

By: Burrows

H.J.R. No. 13

A JOINT RESOLUTION

1 proposing a constitutional amendment establishing the Texas  
2 university fund to provide funding for research activities  
3 conducted by public institutions of higher education in the Texas  
4 Tech University System or the University of Houston System.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Article VII, Texas Constitution, is amended by  
7 adding Section 21 to read as follows:

8 Sec. 21. (a) In this section, "fund" means the Texas  
9 university fund.

10 (b) The Texas university fund is established to provide a  
11 dedicated source of funding for research activities conducted by  
12 public institutions of higher education in the Texas Tech  
13 University System or the University of Houston System.

14 (c) The fund consists of money transferred or deposited to  
15 the credit of the fund and any interest or other return on the  
16 investment assets of the fund.

17 (d) The fund shall be administered by a board of directors.  
18 The board consists of six members, appointed as follows:

19 (1) three members of the board of regents of the Texas  
20 Tech University System, selected by the chair of that board of  
21 regents;

22 (2) three members of the board of regents of the  
23 University of Houston System, selected by the chair of that board of  
24 regents; and

1       (e) The fund shall be invested in the manner and according  
2 to the standards provided for investment of the permanent  
3 university fund. The expenses of managing the investments of the  
4 fund shall be paid from the fund.

5       (f) For each state fiscal biennium, the legislature may  
6 appropriate all or a portion of the total return on all investment  
7 assets of the fund to the Texas Tech University System and the  
8 University of Houston System in equal amounts to pay for research  
9 activities conducted by component institutions of the respective  
10 systems. The board of regents of each system shall determine the  
11 manner of allocating money appropriated to the system from the fund  
12 to component institutions of the system.

13       SECTION 2. This proposed constitutional amendment shall be  
14 submitted to the voters at an election to be held May 7, 2022. The  
15 ballot shall be printed to permit voting for or against the  
16 proposition: "The constitutional amendment establishing the Texas  
17 university fund to provide funding for research activities  
18 conducted by public institutions of higher education in the Texas  
19 Tech University System or the University of Houston System."